

## Corrigendum – 1

### Bid Capacity:

Please consider following formula for work out the bid capacity.

$$\text{Assessed Available Bid capacity} = ( A*N*1.5 - B )$$

Where,

A = Maximum value of civil engineering works executed in any one year during the last three years (updated to 2020-2021 \* price level) taking into account the completed as well as works in progress.

N = 2 Years.

B = Value (at 2020-2021\* price level), of existing commitments and on-going works to be completed during the next Six Months. (period of completion of the works for which bids are invited)